

2023 STATEMENT OF REVENUE AND EXPENSE

Our Receipts	2022	2023
We furnish electric service for total receipts of	\$ 47,077,674.12	\$ 51,091,966.63
 Our Expense		
Electric Power Cost Us	30,816,905.87	32,012,520.01
Expenses for Operating & Maintenance of System	10,435,594.10	10,497,792.54
We Estimate our System Depreciated	5,325,097.99	5,752,244.94
Our Taxes are	175,031.80	96,978.69
Interest on Long Term Debt	1,093,390.32	1,510,263.28
Interest Expense - Other	66,126.03	208,011.83
Our Total Expenses were	\$ 47,912,146.11	\$ 50,077,811.29
 Operating Margins for the Year	 \$ (834,471.99)	 \$ 1,014,155.34
Non-Operating Margins & Income from Investments	74,602.93	512,660.75
Net Margins and Reserves	\$ (759,869.06)	\$ 1,526,816.09

BALANCE SHEET

Assets	2022	2023
Electric Plant	\$ 164,873,309.86	\$ 176,438,513.66
Less Depreciation	46,542,461.31	49,424,533.39
Net Value of Plant	118,330,848.55	127,013,980.27
Restricted Funds	1,148,987.81	1,106,449.17
Other Investments	4,100,547.36	4,718,856.13
Cash - General Fund	2,354,230.01	2,503,345.43
Temporary Cash Investments	-	-
Accounts Receivable, Less Reserve	3,713,103.82	4,185,787.17
Materials and Supplies - Electric	4,185,740.91	2,923,669.32
Prepayments	89,888.51	112,969.04
Total Assets	\$ 133,923,346.97	\$ 142,565,056.53
 Liabilities & Members' Equity		
Economic Development Projects Payable	\$ 235,710.68	\$ 202,759.52
Accounts Payable	\$ 5,717,759.57	\$ 3,849,701.98
Consumer Deposits	365,435.00	363,330.00
Other Current & Accrued Liabilities	257,327.77	315,477.17
Deferred Credits	13,533,546.00	14,776,069.00
Membership Fees	63,350.00	62,115.00
Other Margins and Equities	865,787.68	866,075.83
Patronage Capital Credits	73,595,324.34	71,980,203.55
Other Equities	675,497.59	2,129,024.94
Notes Payable	3,000,000.00	3,400,000.00
Total Long Term Debt	35,613,608.34	44,620,299.54
Total Liabilities & Members' Equity	\$ 133,923,346.97	\$ 142,565,056.53