

2024 STATEMENT OF REVENUE AND EXPENSE

Our Receipts	2023	2024
We furnish electric service for total receipts of	\$ 51,091,966.63	\$ 52,785,205.23
Our Expense		
Electric Power Cost Us	32,012,520.01	33,014,249.96
Expenses for Operating & Maintenance of System	10,497,792.54	11,099,957.75
We Estimate our System Depreciated	5,752,244.94	6,173,931.60
Our Taxes are	96,978.69	98,809.43
Interest on Long Term Debt	1,510,263.28	1,853,257.68
Interest Expense - Other	208,011.83	216,535.39
Our Total Expenses were	\$ 50,077,811.29	\$ 52,456,741.81
 Operating Margins for the Year	 \$ 1,014,155.34	 \$ 328,463.42
Non-Operating Margins & Income from Investments	512,660.75	464,943.21
Net Margins and Reserves	\$ 1,526,816.09	\$ 793,406.63

BALANCE SHEET

Assets	2023	2024
Electric Plant	\$ 176,438,513.66	\$ 183,236,015.14
Less Depreciation	49,424,533.39	53,710,473.75
Net Value of Plant	127,013,980.27	129,525,541.39
Restricted Funds	1,106,449.17	1,166,931.13
Other Investments	4,718,856.13	6,341,129.51
Cash - General Fund	2,503,345.43	2,287,184.70
Temporary Cash Investments	-	-
Accounts Receivable, Less Reserve	4,185,787.17	4,066,179.94
Materials and Supplies - Electric	2,923,669.32	3,590,224.68
Prepayments	112,969.04	112,543.44
Total Assets	\$ 142,565,056.53	\$ 147,089,734.79
Liabilities & Members' Equity		
Economic Development Projects Payable	\$ 202,759.52	\$ 1,209,866.59
Accounts Payable	\$ 3,849,701.98	\$ 3,890,544.84
Consumer Deposits	363,330.00	373,995.00
Other Current & Accrued Liabilities	315,477.17	239,488.74
Deferred Credits	14,776,069.00	15,858,487.15
Membership Fees	62,115.00	61,650.00
Other Margins and Equities	866,075.83	867,385.47
Patronage Capital Credits	71,980,203.55	70,819,370.77
Other Equities	2,129,024.94	2,922,978.15
Notes Payable	3,400,000.00	1,000,000.00
Total Long Term Debt	44,620,299.54	49,845,968.08
Total Liabilities & Members' Equity	\$ 142,565,056.53	\$ 147,089,734.79