

2025 STATEMENT OF REVENUE AND EXPENSE

Our Receipts	2024	2025
We furnish electric service for total receipts of	\$ 52,785,205.23	\$ 55,970,798.09
 Our Expense		
Electric Power Cost Us	33,014,249.96	35,119,023.31
Expenses for Operating & Maintenance of System	11,099,957.75	11,815,022.55
We Estimate our System Depreciated	6,173,931.60	6,491,726.07
Our Taxes are	98,809.43	227,639.43
Interest on Long Term Debt	1,853,257.68	2,069,002.04
Interest Expense - Other	216,535.39	124,614.12
Our Total Expenses were	\$ 52,456,741.81	\$ 55,847,027.52
Operating Margins for the Year	\$ 328,463.42	\$ 123,770.57
Non-Operating Margins & Income from Investments	464,943.21	644,301.12
Net Margins and Reserves	\$ 793,406.63	\$ 768,071.69

BALANCE SHEET

Assets	2024	2025
Electric Plant	\$ 183,236,015.14	\$ 189,767,711.86
Less Depreciation	53,710,473.75	57,887,124.50
Net Value of Plant	129,525,541.39	131,880,587.36
Restricted Funds	1,166,931.13	1,453,207.05
Other Investments	6,341,129.51	7,327,848.21
Cash - General Fund	2,287,184.70	1,832,201.09
Temporary Cash Investments	-	-
Accounts Receivable, Less Reserve	4,066,179.94	3,932,932.44
Materials and Supplies - Electric	3,590,224.68	3,942,806.09
Prepayments	112,543.44	109,081.27
Total Assets	\$ 147,089,734.79	\$ 150,478,663.51
 Liabilities & Members' Equity		
Economic Development Projects Payable	\$ 1,209,866.59	\$ 1,824,803.51
Accounts Payable	\$ 3,890,544.84	\$ 3,904,027.93
Consumer Deposits	373,995.00	391,530.00
Other Current & Accrued Liabilities	239,488.74	261,307.82
Deferred Credits	15,858,487.15	15,416,053.51
Membership Fees	61,650.00	60,460.00
Other Margins and Equities	867,385.47	866,709.29
Patronage Capital Credits	70,819,370.77	69,807,244.45
Other Equities	2,922,978.15	3,538,222.87
Notes Payable	1,000,000.00	2,000,000.00
Total Long Term Debt	49,845,968.08	52,408,304.13
Total Liabilities & Members' Equity	\$ 147,089,734.79	\$ 150,478,663.51